PRESIDENTIAL SCHOLARSHIP

TERMS & CONDITIONS

Last updated March 21, 2025

I. INTRODUCTION

This document outlines the Terms & Conditions for the **PRESIDENTIAL SCHOLARSHIP** ("Scholarship") provided by Valor Christian College ("Grantor"/"College") toward Room and Board charges at College.

II. DEFINITIONS

"Scholarship"	PRESIDENTIAL SCHOLARSHIP
"Grantor"/ "College"	Valor Christian College, 4595 Gender Road, Canal Winchester, OH
"Applicant"	Person who applies to receive the Scholarship
"Awardee"	Person who is awarded the Scholarship
"Recipient"	Person who receives the Scholarship
"Referrer"	Valor student who referred/invited a friend, the Referee
"Referee"	Valor student who was referred by the Referrer
"Award"/"award"	Funds distributed to College to fund, satisfy, or credit toward Awardee's Valor Student Account
"Deadline"	The date after which applications newly received by Grantor or College will not be considered for the current round of Scholarship awards

III. APPLYING FOR THE SCHOLARSHIP

- 1. The Applicant is expected to read these Terms & Conditions in their entirety before applying for the Scholarship.
- 2. When the Applicant applies for the Scholarship, Applicant is accepting the Terms & Conditions and agrees to the Requirements of the Scholarship.
- 3. In the case of conflict among these Terms & Conditions, the most stringent policy shall apply.
- 4. It is the sole responsibility of the Applicant to become familiar with these policies, as well as the local laws of any foreign country entered by the Applicant.

IV. AMENDMENTS

 The Grantor reserves the right to amend, modify, or cancel any statement in these terms, the program descriptions, and information as is listed on any website, including but not limited to <u>www.valorcollege.edu</u>, or any other informational or promotional outlet, without prior notice and accepts no responsibility for the consequences of such changes. 2. The Grantor reserves the right to change the Scholarship program at any time, including available scholarships, deadlines, requirements, award percentages, award amounts, or other program details without prior notice and accepts no responsibility for the consequences of such changes.

V. ACCEPTING THE SCHOLARSHIP

1. The Applicant's Scholarship offer outlines how to accept, reject, or defer (in select cases only) the scholarship. If the Applicant does not respond to the Scholarship offer by the date outlined in the offer letter, his/her Scholarship will be rescinded.

VI. CORRESPONDENCE

- 1. All hardcopy correspondence during the application process will be sent to the permanent mailing address listed on the Applicant's Scholarship application. Applicant must provide the correct address and inform the Grantor and the College of any subsequent changes in name or address details by submitting the information via email to <u>info@valorcollege.edu</u>.
- 2. If awarded the Scholarship, Awardee will receive a Scholarship Award Notification by FedEx or U.S. Mail, or by phone or e-mail within six weeks of the Deadline.
- 3. If Awardee does not reply by the date and method specified in the Scholarship Award Notification, the Grantor reserves the right rescind the Scholarship offer, to award the Scholarship to another Applicant, or to redistribute the Scholarship Award dollars as it sees fit.

VII. DISBURSEMENT OF FUNDS

- 1. Once all conditions, criteria, and requirements are confirmed to have been met satisfactorily, the Scholarship funds will be remitted directly to Valor Christian College to be applied to the Awardee's Valor Student Account, in an amount not to exceed:
 - a. For an Awardee who is a Referrer: \$1,250.00 FOR up to two semesters of the Applicant's final net room and board charges for qualifying semesters, once all conditions, criteria, and requirements are confirmed to have been met satisfactorily.
 - b. For an Awardee who is a Referee: \$1,250.00 OVER up to two semesters of the Applicant's final net room and board charges for qualifying semesters, once all conditions, criteria, and requirements are confirmed to have been met satisfactorily.
- 2. The semesters that shall be credited such shall be the semesters in which the Applicant remains enrolled in Valor Christian College in its entirety and complies with these Terms & Conditions.

VIII. CONDITIONS AND CRITERIA

- 1. Applicant must be over the age of 16 by the time he/she would receive the Scholarship award or no later than one week into the first qualifying semester.
- 2. Applicant must have plans to enroll at Valor Christian College.
- 3. Applicant must provide their full legal name, physical/permanent mailing address, phone number, and email address, where requested.
- 4. Applicant must complete a Free Application for Federal Student Aid (FASFA) form or receive a waiver from Grantor.

- 5. Scholarship is only valid for the Spring and Fall semesters at Valor Christian College, in any given year.
- 6. Applicant must be either: (a) a Referrer of a Referee where both the Referrer and the Referee remain enrolled at College for a minimum of one semester; or (b) a Referee who remains enrolled at College for a minimum of one semester.
- 7. The Scholarship Committee reserves the right to confirm any detail or plan of any Scholarship Applicant, Awardee, or Recipient as described on the application form.
- 8. Scholarship Applicant, Awardee, or Recipient must remain enrolled in Valor Christian College for the duration of any semester in which they shall receive the award. Applicant agrees that if they withdraw from Valor Christian College before the last day of the semester, their Scholarship award shall be returned and their scholarship revoked.
- 9. Scholarship Applicant, Awardee, or Recipient will be required to submit a current photo and submit a publicity release granting Grantor and the College permission to use their name and photo likeness for any marketing, promotional, or informational websites, listings, or communications.
- 10. Applicant agrees that Grantor is not responsible for any federal, state, or local taxes, or other fees assessed to the Applicant as a result of receiving and accepting the Scholarship.
- 11. The total amount of aid received from federal, state, institutional and other sources may not exceed the College's established cost of tuition, room and board, and attendance for the semesters involved. Therefore, Scholarship award amounts may be subject to reduction.
- 12. Scholarship funds are not "refundable" to the Applicant/student.
- 13. If an overpayment occurs to a Valor Student Account for the Applicant such that the student cannot use the credited funds for future programs of study, Scholarship awards shall be returned to Grantor in the amount of the overpayment up to the amount awarded by the Grantor for that Valor Student Account.
- 14. The Grantor and/or its designated agent has sole discretion in reviewing Scholarship Applications and selecting Scholarship Awardees or Recipients.
- 15. Applicant agrees that if they are awarded the Scholarship, as an Awardee, they will comply with the "Requirements for Scholarship Recipients" listed below.

IX. REQUIREMENTS FOR SCHOLARSHIP RECIPIENTS

- 1. Must return a completed Scholarship Acceptance Form by the given deadline. The Grantor's Scholarship Committee reserves the right to withdraw the Scholarship offer if it is not accepted by the given deadlines.
- 2. Must meet any conditions attached to the Scholarship Offer, whether academic or otherwise.
- 3. Must thoroughly complete the application process of the College, and upon acceptance, enroll and attend the College for the qualifying semester(s) as a student as defined by the College.
- 4. Seek permission and obtain consent from Grantor before making any changes to Recipient's program of study. (Note that approval is not guaranteed. Where changes are made without prior approval, Grantor reserves the right to withdraw the Scholarship and Recipient may be required to repay the Scholarship in full.)
- 5. Inform Grantor and the College of any other scholarship or sponsorship currently held or awarded at a later date. (The Scholarship may be adjusted or withdrawn if other sources of funding have been awarded. Scholarship is not available as a cash alternative.)
- 6. Pay all outstanding tuition fees to the College by their deadlines as detailed by the published Tuition Fees catalog. (Non-payment of fees may result in the Scholarship award being withdrawn.)
- 7. Repay the Scholarship amount awarded for a particular semester if they withdraw from enrollment at the College before the completion of the semester in which the award was applied.

X. GROUNDS FOR SCHOLARSHIP TERMINATION

- 1. Grantor and the College are not responsible for canceled programs, canceled flights, or any other instance in which the Applicant's, Awardee's, or Recipient's intended travel does not or cannot take place.
- 2. Grantor reserves the right to revoke the scholarship in the case that the Applicant, Awardee, or Recipient does not thoroughly complete the application process, become accepted by the College, and enroll and attend the College during the semester for which the Scholarship had been awarded.
- 3. Grantor reserves the right to revoke the scholarship in the case that the Applicant, Awardee, or Recipient does not complete the Free Application for Federal Student Aid (FASFA) form.
- 4. Grantor reserves the right to revoke the scholarship for future semesters in the case that the Applicant, Awardee, or Recipient does not maintain a GPA of 2.0 in any applicable semester. This ground for termination shall not prevent the Applicant, Awardee, or Recipient from applying for and receiving the scholarship for another semester in the future, after completing a semester with a GPA of 2.0 or better.
- 5. Applicant agrees to allow College to share student transcript information, including the GPA, with any entity who provides Scholarship funding for them or that is applied to their Valor Student Account.
- 6. Recipients are expected to follow standards of conduct while representing Grantor and/or the College as a Scholarship Recipient. Failure to do so may result in the revocation of the Scholarship.
- 7. Recipients who do not comply with these Terms & Conditions may have their Scholarship revoked.
- 8. Scholarship Termination may result in the Applicant, Awardee, or Recipient repaying the full Scholarship award to Grantor.

XI. GRIEVANCES AND APPEALS

1. Applicants may lodge complaints about academic and/or administrative matters to the Scholarship Committee by emailing <u>scholarships@valorcollege.edu</u>.

XII. PRIVACY

- 1. Applying for the Scholarship gives Grantor the right to share all information about the Applicant as provided on the application form or known by Grantor with the College, for the purpose of fulfilling on the scholarship offer or aiding in the beginning of their studies at the College.
- 2. Applying for the Scholarship also gives Grantor or the College the right to publish the Applicant's name and likeness (in the form of photos or videos, as provided by the applicant at or after their application is submitted) for promotional purposes. Grantor and the College also have the rights to send email and text message updates about the Scholarship and/or their related organizations or activities to the Applicant.
- 3. Grantor and the College agree to respect the privacy of the Applicant's personal information per application form submissions. The information that Applicant provides is collected for the purpose of assessing the Applicant's eligibility to receive the Scholarship. Other purposes of information collection include handling administrative matters relating to the application, administration to the program, corresponding with the Applicant, statistical analysis, and compliance with reporting requirements. The information may also be disclosed to contracted service providers that Grantor or the College utilize to perform service on their behalf.